

Birmingham Unitarian Church
Board of Trustees
Meeting Minutes
September 23, 2024

Present: Donna Cunningham, Mary Jo Ebert, Keith Ensroth, Art Hillman, Claudia Kocher, Tanya Nordhaus, Brian Schandavel Diane Slon, Amy Smalley, Rev. Connie Grant

Visitors: Nancy Duffy, Jenn Karteczka, Marilyn Mast, Cynthia Osterhage

The meeting was held on both in person and on Zoom.

Diane called the meeting to order at 7:04 PM. Amy read the Board Covenant.

Rev. Connie led the chalice lighting and check-in.

Minutes

- Tanya moved that the minutes of the August 26, 2024, board meeting be accepted.
- The motion passed unanimously.

Monthly Reports

1. Treasurer's Report – Keith
 - Brian moved that the Treasurer's report be accepted.
 - Keith presented the Treasurer's report (document attached)
 - The Montessori school may move to Red/Green doors if another exit door is needed.
 - Tanya asked about the adjust for inflation/increase: If we have a 3% AJI, then what is the increase? Keith replied that he will prepare numbers to show the difference between inflation and increase.
 - Diane asked when we need to start talking about the next \$160k? Keith replied that we will need to discuss this at the October meeting.
 - Claudia shared that a member asked her when we would be launching a capital campaign. Mary Jo noted that some people have money earmarked for solar panels.
 - Edna Lorenz, a sustainability expert at WSU, offered to come in and look at how we can save energy costs and get government funding.
 - Donna noted that a list of suggestions before we come in to discuss how to balance the budget would be helpful.
 - The motion passed unanimously.
2. Minister's Report – Rev. Connie
 - Claudia moved that the Minister's report be accepted.
 - Rev. Connie presented the Minister's report (document attached).

- Mary Jo said she would be interested in learning if there is a process Rev. Connie uses to help us prepare for the next ministry. Rev. Connie replied that her newsletter column will address this.
- The motion to approve the minister's report passed unanimously.

Open Topics

1. Town Hall Debrief – All

- Tanya stated that she was pleased that there was no great consternation among the congregation.
- Claudia shared that she thinks sharing with other church would have caused more anxiety. Montessori was right level of sharing our space.
- Mary Jo said she sensed relief with a tinge of joy that we have a path forward.
- Tanya said this information shared spoke positive volumes about our congregation.
- Diane said she liked going straight into town hall after worship and how all the worship elements built up to town hall. She also loved that people came up wanting to contribute.
- Mary Jo said she was surprised no one asked about another church sharing our space, but no one asked.

2. Project Team Update – Mary Jo

- Team is assembled: Mary Jo, Kym Worth, Kasey Alderete.
- They have had meetings with Valerie and Sara. They need to know the areas where Val needs to be involved.
- The team would like to discuss with Rev. Connie her comment about the change being theological and philosophical. Rev. Connie replied that she thought this was mainly about sharing Sunday morning. Still applies, though.
- Storage team is off and running. Bette Moen is leading, along with Joanne Copeland, Dave Graham, and Aletha Craig. They will reach out with owners of different areas.
- Tanya is willing to lead the Welcoming and Hospitality effort.
- The teams next step is to work on the stakeholder map and continue risk analysis.
- Kym Worth part of a UU network of admins from her time as BUC administrator. She got a sample lease from the Rochester, MN, church. The team is looking at other similar leases that may help avoid "gotcha" moments.
- Taylor Phillips has volunteered to help digitize documents if that is necessary.
- The team will need to research document retention requirements. Tanya asked if the UUA can give us some guidance on that.

3. Board Planning – Diane/All

What would be the next step on each of these?

- **Strategic Plan**
 - Diane noted that we had previously considered waiting until January.
 - Claudia shared that her job has changed and that she is no longer the right person to lead this; she had agreed to be the Board liaison but had assumed

more of a leadership role. She supports getting started as soon as things settle down a little.

- Diane noted that we will still need a Board Liaison. Donna offered to be the liaison.
- Diane asked Marilyn if she and the strategic plan task force could update the Board at the October meeting.
- Claudia agreed that an October update would align well with the original plan.
- Marilyn noted that Chris Slon was going to put together something for the Board, but that deliverable got postponed when the Board has too many other things on its plate. Diane will confer with Chris.
- Rev. Connie asked to be included in this group, given that Regional staff suggested not doing strategic planning until we had a minister in place.
- Claudia said the task force will meet to determine how much time we need. It would be ideal to present at a Board meeting, but they may need 30 minutes. The plan was to give an overview of the books they have been reading that will inform their work.
- Rev. Connie asked that the task force consider making a proposal to the Board for how they will approach their work.
- **Balanced Operating Budget**
 - Diane asked Keith about the timing and what help is needed.
 - The Board discussed various ways to reduce expenditures and increase revenue, with the intention of making a proposal by the end of the calendar year.
 - Diane stated that we can have a special session for strategic plan, or wait until November, depending on how much time the task force needs.
- **Ministerial Search Committee**
 - Diane stated that we need to be able to give them a charge—hence, need the strategic plan.
 - Rev. Connie noted that first interim year is spiritual preparation. A search committee is elected in late spring of that year and starts work over the summer. The search itself takes place in the second year.
 - Diane said we would need a vote at the annual meeting and that we can tackle search in January.
 - Rev. Connie asked if we plan to do a full-blown settled minister search, a year-by-year contract, or contract to call. She can help educate us on that.
 - Diane asked Rev. Connie if she can provide that information at the December meeting. Rev. Connie agreed.
- **Membership**
 - Diane noted that there is a lot of interest in membership and that it is something we need to talk about at next town hall. She requested that Rev. Connie and Sara work on this and asked if Sara and the Membership Committee could present at Town Hall meeting.
 - Rev. Connie will talk to Sara and thinks Sara should talk rather than the Membership Committee.
 - Rev. Connie observed that membership does not automatically mean more money. We do not get members by advertising; most new members are invited

by friends. We need to let people see that this place is a place they can connect with others. Per Sara, we get lots of visitors. Rev. Connie asked if we turn visitors away by not helping them see this as a place where they want to become members. She quoted Peter Morales: "Repel fewer visitors." This will be a topic of an upcoming sermon.

- Art noted that, per Sara, membership is a process.
- Keith noted that a number of people have left the church, and we did not find out why. Amy noted that the Board had put an exit interview process in place and that some interviews had been conducted.
- Rev. Connie noted that people find other things to do. Surveying them does not work.
- Keith responded that he did not mean a survey, that we need to call these people and talk to them.
- Tanya noted that Soren Anderson had offered to do this when he and Walli returned to BUC.
- Amy shared that they are not at all comfortable with someone who left and returned handling those communications. There is a gap in their knowledge about BUC, and why they left would influence those communications.
- Keith disagreed and said that people were driven out and came back the Sunday after Rev. Mandy left.
- Diane concluded that we may not be ready to have Membership talk at the next town hall.
- Social Justice/Outreach
 - Diane asked if the Board should have the teams come talk to us and see how we can help.
 - Connie responded that programs are the minister's purview. She is willing to talk to them.
 - Tanya shared that she feels SEJ is doing well, but outreach not so much. Participating in outreach activities kept her active as a student and kept her going as an adult. She feels like we do not have those opportunities now.
 - Rev. Connie asked Tanya how she defines outreach. Tanya replied that to her it is getting out in the community, doing volunteer work.
 - Rev. Connie: noted that projects that do not fit into the SEJ areas is something to talk about organizationally. That is not a Board conversation, though.

New Topics –

1. UUA Retirement Plan: Updates to comply with recent changes in the law, to make the plan easier to administer, and to improve equity.

Motion:

Whereas the Birmingham Unitarian Church is committed to assisting all of its employees 18 years and older prepare for their retirement years, and;

Whereas the Unitarian Universalist Organizations Retirement Plan (the "Plan") is the retirement plan sponsored by the Unitarian Universalist Association, therefore;

Be It Resolved that the Birmingham Unitarian Church hereby adopts the 2025 Restatement of the Unitarian Universalist Organizations Retirement Plan with an implementation date of January 1, 2025 and commits to complying with all the provisions of the Plan and the elections made by Birmingham Unitarian Church in the 2025 Employer Participation Agreement that we submit to the UUA Retirement Plan Committee and they acknowledge receipt and approve via counter signature of same.

Keith moved to accept the changes.
The motion passed unanimously.

Issues Arising for the Good of the Church

1. Amy asked the Board about removing two-factor authentication (2FA) from the Board email address. Currently, Valerie is getting an authorization text any time one of us tries to sign in.
 - All in agreement. Amy will talk to Val about removing 2FA from the address.

Visitor Comments/Questions

1. Marilyn Mast: wanted to support the idea of the official audit.

Tanya moved to adjourn. The motion passed unanimously, and the meeting was adjourned at 8:36PM.

Respectfully submitted,
Amy Smalley, Secretary



Treasurer's Report

August 2024

Keith Ensroth

Agenda

- ▶ Key highlights for the month:
Exhibit A forecast
- ▶ Montessori Lease Pro Forma
- ▶ Upcoming 2025-2026 Budget
- ▶ Another Look at Exhibit B



Highlights For the Month

See Exh A Page 1

- ▶ Pledges - Current Year exceed YTD budget by \$30K
 - ▶ Mostly driven by people choosing to pay the full year only
 - ▶ Not enough evidence that this should cause us to adjust forecast
- ▶ Bequest of \$192K is kept out of forecast until board decides how to apply
- ▶ Total Minister Expenses still forecast at ~\$4.5K over budget for year
- ▶ Still forecasting deficit of \$66,896 for the year
- ▶ Budget and Finance Committee creating spreadsheet to track cost-savings
 - ▶ Will be presented to the board next month

Montessori Lease Pro Forma

Analysis of LOI

# Months	% of rate	Per sq ft	Per month	Total	Start	End	24/25	25/26	26/27	27/28	28/29	29/30	Total Ck
4	0%	\$ 2.00	\$ 932.67	\$ 3,731	11/1/2024	2/28/2025	\$ 3,731						\$ 3,731
4	60%	\$ 10.20	\$ 4,756.60	\$ 19,026	3/1/2025	6/30/2025	\$ 19,026						\$ 19,026
4	80%	\$ 13.60	\$ 6,342.13	\$ 25,369	7/1/2025	10/31/2025		\$ 25,369					\$ 25,369
12	100%	\$ 17.00	\$ 7,927.67	\$ 95,132	11/1/2025	10/31/2026		\$ 63,421	\$ 31,711				\$ 95,132
12		\$ 17.51	\$ 8,165.50	\$ 97,986	11/1/2026	10/31/2027			\$ 65,324	\$ 32,662			\$ 97,986
12		\$ 18.04	\$ 8,410.46	\$ 100,926	11/1/2027	10/31/2028				\$ 67,284	\$ 33,642		\$ 100,926
12		\$ 18.58	\$ 8,662.78	\$ 103,953	10/31/2028	10/31/2029					\$ 69,302	\$ 34,651	\$ 103,953
Total				\$ 446,122			\$ 22,757	\$ 88,790	\$ 97,035	\$ 99,946	\$ 102,944	\$ 34,651	\$ 446,122
Commission rate				6%									
Commission				\$ 26,767									

Rate/sq ft	\$ 17
Total sq ft	5,596

- Based on Letter of Intent
- Could change as lease is negotiated
- We make up for reduction in first year by stepping up the rate by 3% each year after second

Montessori Lease Pro Forma

Alignment of Lease with Facility Reserve

Item	24/25	25/26	26/27	27/28	28/29	Notes
Montessori Lease	\$ 22,757	\$ 88,790	\$ 97,035	\$ 99,946	\$ 102,944	Assume Nov 1, 2024 start date and Oct 31, 2029 end date
SA commission for Montessori		\$ (26,767)				
Loss of rental income	\$ (3,333)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	Assume \$5K per year due to Montessori lease
Loss of rummage income	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	15% of \$20K
Legal fees, fire safety requirements, misc (\$15K)						\$15K will be funded from funds from Bloomfield Montessori
Cap campaign, adnl lease, or Throop bequest		\$ 94,554	\$ 60,965	\$ 3,110		\$15K in current year to fund start-up; total of ~\$160K needed
Net from facility funding sources	\$ 16,424	\$ 148,577	\$ 150,000	\$ 95,056	\$ 94,944	
Facility Reserve needed	\$ 15,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 40,000	24/25 reserve of \$70K is already funded; 28/29 \$55K could support operating
Running total needed	\$ 15,000	\$ 165,000	\$ 315,000	\$ 465,000	\$ 505,000	
Running total forecast	\$ 16,424	\$ 165,000	\$ 315,000	\$ 410,056	\$ 505,000	Assume \$55K of 27/28 work can be deferred until 28/29

- Spread across fiscal years subject to lease start date
- Randy Safford has volunteered to develop lease agreement pro bono
- Fire safety requirements contingent on state requirements and negotiation with Bloomfield Montessori
- Board decision for \$160K additional should be made next month
- Forecasting, tracking, and timing of Facility Reserve
 - Management of this sub-ledger of \$500K is critical
 - Jimmy Vogel (B&G) and Max Kort (B&F) will help create mechanism

Upcoming 2025-2026 Budget

Items to start to consider

- ▶ Facility Reserve
 - ▶ All income from Montessori lease to go to Facility Reserve
 - ▶ Additional source and timing for additional \$160K needed for Facility Reserve
 - ▶ \$9K to Facility Reserve no longer needed from operating budget
- ▶ Add audit to budget
- ▶ Possible increase in gas and electricity due to Montessori school
- ▶ Incorporation of cost-saving initiatives
- ▶ How do we eliminate the deficit?

- ▶ When should the board start these conversations?

Another Look at Exhibit B

See Exh B

▶ Designated funds with no change in past 12 months

- ▶ AP, Trade - \$0
- ▶ Memorial Glen - \$2,441
- ▶ General Endowment - \$100
- ▶ CoA - \$320
- ▶ GUUSH - \$2,632
- ▶ Art Committee - \$510
- ▶ Program Initiatives - \$4,594
- ▶ Sunday Flowers - \$0

▶ Designated funds with no change in past 6 months

- ▶ Memorial & Tributes - \$15,273
- ▶ Special Music - \$7,156
- ▶ Special RE - \$801
- ▶ Minister's Discretion - \$7,974
- ▶ Social Justice - \$1,415

- Are we restricting cash unnecessarily?
 - 12 mo = \$10,597
 - 6 mo = \$32,619
- Should Budget and Finance research this?
- Who might know what each of these are?

Birmingham Unitarian Church
FY 24/25 MTD & YTD Financial Statements
2 Month Endings - August 31, 2024

	F/(U)			F/(U)			Budget	2 + 10
	Actualx	Budgetx	Variance	Actual	Budget	Variance		
	MTD Aug-24	MTD Aug-24		FY 24/25 YTD Aug-24	FY 24/25 YTD Aug-24			
OPERATING REVENUES:								
PLEDGES - PRIOR YEAR	400	5,000	(4,600)	5,525	10,000	(4,475)	15,000	15,000
PLEDGES - CURRENT YEAR	56,378	39,466	16,912	110,326	79,830	30,496	430,000	430,000
PLATE COLLECTION	2,662	2,500	162	4,912	5,000	(88)	30,000	30,000
MEMORIAL GLEN	0	0	0	950	0	950	700	700
SPECIAL MUSIC	0	0	0	0	0	0	2,500	2,500
CoA, net	0	0	0	(82)	0	(82)	1,700	1,700
GUUSH, net	0	0	0	0	0	0	950	950
SCRIP, net	76	117	(41)	220	233	(13)	1,400	1,400
RUMMAGE, net	0	0	0	30	0	30	17,000	17,000
OTHER FUNDRAISING	155	0	155	715	0	715	8,600	8,600
COMM. FOUND. SE MI DRAW	0	0	0	0	0	0	36,403	36,403
GEN. ENDOW. ANNUAL DRAW	0	0	0	0	0	0	24,042	24,042
RENTALS	3,202	4,167	(965)	9,790	8,333	1,456	50,000	50,000
OTHER INCOME:								
ERTC	0	0	0	0	0	0	0	0
Non-Pledge Contribution	50	0	50	4,250	0	4,250	5,000	5,000
Bequest	0	0	0	192,000	0	192,000	0	0
Reimbursements	0	0	0	0	0	0	25	25
Newsletter Ads	0	0	0	0	0	0	0	0
Green Sanctuary, net	0	0	0	0	0	0	0	0
UFO - Other, net	0	0	0	0	0	0	0	0
UFO - Bake-Off, net	0	0	0	0	0	0	0	0
RE - Scholarships, net	0	0	0	0	0	0	0	0
Emerging Needs	0	0	0	0	0	0	0	0
MAMA'S Coffee House, net	0	0	0	0	0	0	2,000	2,000
Art Committee	0	0	0	0	0	0	0	0
Coffee Hour Supplies, net	(190)	(133)	(57)	(557)	(267)	(291)	(1,600)	(1,600)
Building Projects	0	0	0	0	0	0	0	0
Sunday Flowers, net	0	0	0	0	50	(50)	(150)	(150)
Social Justice Discretionary	0	0	0	0	0	0	0	0
Memorial Glen Endowment Draw	0	0	0	0	0	0	2,300	2,300
Memorial Tributes	140	0	140	140	0	140	0	0
Communities United WHRC	0	0	0	0	0	0	0	0
General Endowment Income	665	0	665	915	0	915	0	0
Music Endowment Income	0	0	0	0	0	0	0	0
420.999 Desig Inc trf to Payabl - excl. Cap Camp '14	0	0	0	0	0	0	0	0
NET REVENUES:	63,537	51,116	12,421	329,133	103,180	225,953	625,870	625,870
OPERATING EXPENSES:								
TOTAL DESIGNATED EXPENSES:	3,760	2,850	(910)	6,265	5,450	(815)	33,500	33,500
TOTAL RELIGIOUS EDUCATION:	4,505	5,189	684	9,397	10,377	980	62,314	62,314
TOTAL OFFICE / FACILITIES STAFF:	16,921	18,749	1,828	35,603	36,998	1,396	228,489	228,489
TOTAL MINISTER EXPENSES:	11,147	14,508	3,361	15,515	14,508	(1,007)	167,295	171,663
TOTAL FELLOWSHIP / FUNDRAISING:	(89)	417	505	333	833	500	10,200	10,200
TOTAL FACILITY & OFFICE:	10,618	10,816	199	26,319	22,484	(3,835)	148,200	148,200
IST MERCHANT DEBT SERVICE - INTEREST	2,029	3,200	1,171	4,000	6,400	2,400	38,400	38,400
DEPRECIATION - BUILDING	1,667	0	(1,667)	3,334	0	(3,334)	0	0
TOTAL OPERATING EXPENSES:	50,557	55,729	5,172	100,765	97,051	(3,715)	688,398	692,766
OPERATING INCOME	12,980	(4,613)	17,593	228,368	6,130	222,238	(62,528)	(66,896)
"CASH FLOW " ADJUSTMENTS TO OPERATING INCOME								
DEPRECIATION - BUILDING (+)	1,667	0	1,667	3,334	0	3,334	0	0
1ST MERCHANT DEBT SERVICE - PRINCIPAL (-)	(1,097)	0	(1,097)	(2,252)	0	(2,252)	0	0
TOTAL ADJUSTMENTS	570	0	570	1,082	0	1,082	0	0
"ADJUSTED" OPERATING INCOME	13,550	(4,613)	18,163	229,450	6,130	223,320	(62,528)	(66,896)

Birmingham Unitarian Church
FY 24/25 MTD & YTD Financial Statements
2 Month Endings - August 31, 2024

	F/(U)			F/(U)			2 + 10	
	Actualx	Budgetx	Variance	Actual	Budget	Variance	Budget	2 + 10
	MTD Aug-24	MTD Aug-24		FY 24/25 YTD Aug-24	FY 24/25 YTD Aug-24		FYE Jun-25	FYE Jun-25
OTHER (INCOME) / EXPENSE								
FIDELITY ACCT. - realized (Inc)/Exp	0	0	0	0	0	0	0	0
FIDELITY ACCT. - unrealized (G)/L - change in acct value	0	0	0	0	0	0	0	0
GENERAL ENDOW - realized (Inc)/Exp	(779)	0	(779)	(1,286)	0	(1,286)	0	(1,286)
GENERAL ENDOW - unrealized (G)/L - change in acct va	(8,813)	0	(8,813)	(24,074)	0	(24,074)	0	(24,074)
MUSIC ENDOW - realized (Inc)/Exp	(79)	0	(79)	(147)	0	(147)	0	(147)
MUSIC ENDOW - unrealized (G)/L - change in acct value	(880)	0	(880)	(1,650)	0	(1,650)	0	(1,650)
GLEN ENDOW - realized (Inc)/Exp	(70)	0	(70)	(135)	0	(135)	0	(135)
GLEN ENDOW - unrealized (G)/L - change in acct value	(868)	0	(868)	(1,759)	0	(1,759)	0	(1,759)
TOTAL OTHER EXPENSE/(INCOME):	(11,489)	0	(11,489)	(29,051)	0	(29,051)	0	(29,051)
INCOME BEFORE CAPITAL CAMPAIGN '14	24,469	(4,613)	29,082	257,419	6,130	251,289	(62,528)	(37,845)
HUNTINGTON MNY MKT - INVESTMENT INCOME	1,354	0	1,354	2,270	0	2,270	0	2,270
LEVEL ONE MNY MKT - INVESTMENT INCOME	0	0	0	0	0	0	0	0
	1,354	0	1,354	2,270	0	2,270	0	2,270
NET INCOME / (LOSS)	25,823.40	(4,613)	30,436	259,688.14	6,130	253,559	(62,528)	(35,576)

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	F/(U)			F/(U)			2 + 10	
	Actualx	Budgetx	Variance	Actual	Budget	Variance	Budget	FYE
	MTD Aug-24	MTD Aug-24		FY 24/25 YTD Aug-24	FY 24/25 YTD Aug-24		FYE Jun-25	FYE Jun-25
DETAIL OF OPERATING EXPENSES								
<u>DESIGNATED EXPENSES</u>								
MEMORIAL GLEN	0	0	0	0	0	0	1,800	
PLATE COLLECTION	1,955	1,250	(705)	3,110	2,500	(610)	15,000	
OTHER EXPENSE:	0	0	0	0	0	0	0	
UUA & MidAmer. Membership	600	600	0	1,200	1,200	0	7,200	
Special Music	0	0	0	0	0	0	0	
Memorial Tributes	0	0	0	0	0	0	0	
Minister's Discretionary Fund	0	0	0	0	0	0	0	
MAMA's Coffee House	0	0	0	0	0	0	0	
Art Committee	0	0	0	0	0	0	0	
Sunday Flowers	0	0	0	0	0	0	0	
Capek Woods	0	250	250	0	250	250	500	
Facilities Reserve	1,205	750	(455)	1,955	1,500	(455)	9,000	
520.999 Designated Exp Drawdown - <i>excl.</i> Cap Camp '14	0	0	0	0	0	0	0	
TOTAL DESIGNATED EXPENSES:	3,760	2,850	(910)	6,265	5,450	(815)	33,500	
	5.9%	5.6%		1.9%	5.3%		5.4%	
<u>RELIGIOUS EDUCATION EXPENSES</u>								
DRE - EXPENSES	3,190	3,230	40	6,379	6,459	80	38,754	
DRE - RETIREMENT	0	150	150	300	300	0	1,800	
RE ASSISTANT	0	33	33	0	67	67	400	
OTHER	1,315	1,503	187	2,546	3,005	459	18,080	
TOTAL RELIGIOUS EDUCATION:	4,505	5,189	684	9,397	10,377	980	62,314	
	7.1%	10.2%		2.9%	10.1%		10.0%	

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	Actualx	Budgetx	F/(U) Variance	Actual	Budget	F/(U) Variance	Budget	2 + 10
	MTD	MTD		FY 24/25 YTD	FY 24/25 YTD		FYE	FYE
	Aug-24	Aug-24		Aug-24	Aug-24		Jun-25	Jun-25
DETAIL OF OPERATING EXPENSES (cont.)								
OFFICE/ FACILITIES STAFF EXPENSES								
MUSIC STAFF	5,506	6,589	1,083	12,182	12,678	496	82,070	
CHURCH ADMIN	5,190	5,337	147	10,856	10,674	(182)	64,042	
FINANCIAL ADMIN	500	510	10	1,000	1,021	21	6,125	
BOOKKEEPER	0	500	500	0	1,000	1,000	6,000	
COMMUNICATIONS	0	0	0	0	0	0	0	
RENTAL COORDINATOR	0	0	0	0	0	0	0	
JANITOR	864	852	(12)	1,591	1,705	114	10,227	
TECH SUPPORT	375	100	(275)	540	200	(340)	1,200	
SOCIAL JUSTICE	0	0	0	0	0	0	0	
CONGREGATIONAL LIFE DIRECTOR	4,485	4,777	292	9,434	9,554	120	57,325	
AV COORDINATOR	0	0	0	0	0	0	0	
OTHER	0	83	83	0	167	167	1,500	
TOTAL OFFICE / FACILITIES STAFF:	16,921	18,749	1,828	35,603	36,998	1,396	228,489	
	26.6%	36.7%		10.8%	35.9%		36.5%	
MINISTER EXPENSES								
SALARY	7,221	6,510	(711)	7,783	6,510	(1,273)	71,607	
HOUSING	2,782	2,782	0	2,782	2,782	0	30,602	
INSURANCES	1,609	2,987	1,378	4,587	2,987	(1,600)	34,064	
RETIREMENT	(465)	465	929	345	465	119	5,110	
SABBATICAL	0	0	0	0	0	0	1,000	
OTHER	0	1,765	1,765	17	1,765	1,748	24,913	
TOTAL MINISTER EXPENSES:	11,147	14,508	3,361	15,515	14,508	(1,007)	167,295	
	17.5%	28.4%		4.7%	14.1%		26.7%	
FELLOWSHIP / FUNDRAISING EXPENSES								
FELLOWSHIP	31	417	385	453	833	380	5,000	
STEWARDSHIP	0	0	0	0	0	0	2,200	
OTHER	(120)	0	120	(120)	0	120	3,000	
TOTAL FELLOWSHIP / FUNDRAISING:	(89)	417	505	333	833	500	10,200	
	-0.1%	0.8%		0.1%	0.8%		1.6%	

Birmingham Unitarian Church
 FY 24/25 MTD & YTD Financial Statements
 2 Month Endings - August 31, 2024

	Actualx	Budgetx	F/(U)	Actual	Budget	F/(U)	Budget	2 + 10
	MTD	MTD	Variance	FY 24/25 YTD	FY 24/25 YTD	Variance	FYE	FYE
	Aug-24	Aug-24		Aug-24	Aug-24		Jun-25	Jun-25
DETAIL OF OPERATING EXPENSES (cont.)								
FACILITY & OFFICE EXPENSES								
GENERAL BUILDING SUPPLIES	14	458	445	396	917	521	5,500	
TRASH REMOVAL	258	250	(8)	515	500	(15)	3,000	
CONSUMERS ENERGY	148	667	519	294	1,333	1,039	8,000	
DTE CONSTELLATION	1,107	875	(232)	2,353	1,750	(603)	10,500	
WATER	0	250	250	654	500	(154)	3,000	
LAWN CARE	332	333	1	664	667	3	2,000	
GROUNDS MAINTENANCE	210	208	(2)	210	417	207	2,500	
SNOW REMOVAL	0	0	0	0	0	0	20,000	
REPAIR & MAINTENANCE	3,506	3,333	(172)	10,107	6,667	(3,440)	44,000	
PIANO TUNING/CARE	0	0	0	0	0	0	500	
INTERIORS	0	0	0	0	0	0	0	
ARBOR CARE	0	500	500	0	500	500	2,000	
AED	0	0	0	0	0	0	300	
INSURANCE	0	667	667	0	1,333	1,333	8,000	
OTHER MUSIC	1,665	1,050	(615)	2,015	1,850	(165)	9,650	
PAYROLL SERVICE	381	238	(143)	534	475	(59)	2,850	
OFFICE SUPPLIES	168	208	40	389	417	28	2,500	
POSTAGE	138	42	(96)	138	83	(55)	500	
TELEPHONE	0	0	0	0	0	0	0	
BANK SERVICE FEES	465	288	(178)	923	575	(348)	3,450	
CREDIT CARD FEES	78	100	22	156	200	44	1,200	
COPY COSTS	129	29	(100)	129	58	(70)	350	
OFFICE EQUIPMENT RENTAL	455	417	(39)	2,464	833	(1,630)	5,000	
OFFICE EQUIPMENT UPGRADE	0	208	208	0	417	417	2,500	
INTERNET	1,078	375	(703)	1,615	750	(865)	4,500	
LEADERSHIP DEVELOPMENT	0	0	0	83	150	67	150	
ADVERTISING/PUBLICITY	0	0	0	0	0	0	200	
WEBSITE / TECHNOLOGY	486	196	(291)	2,931	1,892	(1,039)	3,850	
DENOMINATIONAL	0	0	0	0	0	0	0	
SOCIAL JUSTICE	0	25	25	0	50	50	300	
RENT EXPENSE	0	50	50	0	100	100	500	
SUBJECTIVE SPENDING	0	0	0	0	0	0	700	
SUNDAY MORNING	0	50	50	(250)	50	300	700	
TOTAL FACILITY & OFFICE:	10,618	10,816	199	26,319	22,484	(3,835)	148,200	
	16.7%	21.2%		8.0%	21.8%		23.7%	

Birmingham Unitarian Church
 FY 24/25 MTD & YTD Financial Statements
 2 Month Endings - August 31, 2024

	Actualx	Budgetx	F/(U)	Actual	Budget	F/(U)	Budget	2 + 10
	MTD Aug-24	MTD Aug-24	Variance	FY 24/25 YTD Aug-24	FY 24/25 YTD Aug-24	Variance	FYE Jun-25	FYE Jun-25
ASSETS:								
=====								
CURRENT ASSETS:								

CASH -								
GENERAL FUND - Huntington				55,763				
GENERAL FUND - Level One				0				
GENERAL FUND - 1st Merchants				58,556				
PETTY CASH				300				
MONEY MARKET - HUNTINGTON				218,573				
MONEY MARKET - LEVEL ONE				0				
MONEY MARKET - 1st Merchants				199,575				
MAMA'S COFFEE CASH ON HAND				(67)				
INVESTMENTS -								
FIDELITY				7,779				
GENERAL ENDOWMENT				637,348				
MUSIC ENDOWMENT				52,321				
MEMORIAL GLEN ENDOWMENT				49,340				
RECEIVABLES				0				
PREPAID EXPENSES				0				
TOTAL CURRENT ASSETS				<u>1,279,488</u>				
FIXED ASSETS				400,000				
ACCUMULATED DEPRECIATION				(130,026)				
NET FIXED ASSETS				<u>269,974</u>				
OTHER ASSETS -								
NEXT YEAR'S PLEDGES / TUITION				(52,869)				
TOTAL ASSETS				<u><u>1,496,593.37</u></u>				

Birmingham Unitarian Church
 FY 24/25 MTD & YTD Financial Statements
 2 Month Endings - August 31, 2024

	Actualx	Budgetx	F/(U) Variance	Actual	Budget	F/(U) Variance	Budget	2 + 10
	MTD	MTD		FY 24/25 YTD	FY 24/25 YTD		FYE	FYE
	Aug-24	Aug-24		Aug-24	Aug-24		Jun-25	Jun-25
LIABILITIES:								
=====								
CURRENT LIABILITIES;								

NOTE PAYABLE - LINE OF CREDIT				0				
AP, TRADE				0				
DESIGNATED PAYABLES -								
MEMORIAL GLEN				2,441				
MEMORIAL & TRIBUTES				15,273				
SPECIAL MUSIC				7,156				
GENERAL ENDOWMENT				100				
CoA				320				
SPECIAL RE				801				
GUUSH				2,632				
MINISTER'S DISCRETION				7,974				
ART COMMITTEE				510				
PROGRAM INITIATIVES				4,594				
BUILDING PROJECTS				0				
SUNDAY FLOWERS				0				
SOCIAL JUSTICE				1,415				
ACCRUALS / WITHHOLDINGS / DEFERRALS				126,164				
SBA PPP LOAN				0				
L1 SHORT TERM				0				
L1 MORTGAGE - CURRENT				20,000				
TOTAL CURRENT LIABILITIES				<u>189,379</u>				
L1 MORTGAGE - LONG TERM				301,290				
OTHER LIABILITIES				0				
TOTAL LIABILITIES				<u>490,669</u>				
NET ASSETS:								
=====								
OPENING BALANCE - NET ASSETS				388,546				
UNRESTRICTED NET ASSETS				357,690				
YTD - CHANGE IN NET ASSETS				259,688				
TOTAL NET ASSETS:				<u>1,005,924</u>				
TOTAL LIABILITIES & NET ASSETS				<u><u>1,496,593.37</u></u>				

**Birmingham Unitarian Church
Unrestricted Cash Calculation
2 Month Endings - August 31, 2024**

	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
General Fund - Huntington	71,897	27,701	27,253	15,518	22,540	43,921	34,085	80,700	78,943	58,606	57,808	55,763
General Fund - Level One	0	0	0	0	0	0	0	0	0	0	0	0
General Fund - 1st Merchants	109,300	110,161	111,820	124,647	123,454	18,096	24,130	33,426	41,217	46,191	148,363	58,556
Money Market - Huntington	36,399	36,400	36,404	36,482	26,544	89,717	90,059	90,391	120,765	121,210	217,743	218,573
Money Market - Level One	0	0	0	0	0	0	0	0	0	0	0	0
Money Market - 1st Merchants	75,840	75,841	75,842	75,842	75,871	101,196	101,552	101,947	102,306	102,691	103,062	199,575
Fidelity	5,215	5,215	5,215	5,346	5,346	7,779	7,779	7,779	7,779	7,779	7,779	7,779
Available Funds:	298,651	255,319	256,534	257,835	253,756	260,709	257,604	314,242	351,009	336,477	534,755	540,246
<i>FY 23/24 Pledges - paid in advance</i>	<i>48,670</i>	<i>43,262</i>	<i>37,854</i>	<i>32,446</i>	<i>27,038</i>	<i>21,630</i>	<i>16,222</i>	<i>10,814</i>	<i>5,406</i>	<i>(0)</i>	<i>(0)</i>	<i>(0)</i>
<i>FY 24/25 Pledges - paid in advance</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>600</i>	<i>16,250</i>	<i>20,250</i>	<i>52,843</i>	<i>63,443</i>	<i>58,156</i>	<i>52,869</i>
AP, Trade	0	0	0	0	0	0	0	0	0	0	0	0
Accruals	118,839	120,089	128,607	122,589	123,339	124,589	123,839	145,290	144,540	143,290	130,040	126,164
Memorial Glen	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441
Memorial & Tributes	11,558	11,558	11,558	11,558	11,558	15,273	15,273	15,273	15,273	15,273	15,273	15,273
Special Music	3,556	3,556	3,556	3,556	3,556	7,156	7,156	7,156	7,156	7,156	7,156	7,156
General Endowment	100	100	100	100	100	100	100	100	100	100	100	100
CoA	320	320	320	320	320	320	320	320	320	320	320	320
Special RE	1,233	1,233	801	801	801	801	801	801	801	801	801	801
GUUSH	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632
Minister's Discretion	5,726	5,726	5,726	5,726	9,049	7,974	7,974	7,974	7,974	7,974	7,974	7,974
Art Committee	510	510	510	510	510	510	510	510	510	510	510	510
Program Initiatives	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594
Sunday Flowers	0	0	0	0	0	0	0	0	0	0	0	0
Social Justice	1,699	1,699	1,699	1,699	1,699	1,415	1,415	1,415	1,415	1,415	1,415	1,415
Committed Payables/Cash:	201,877	197,719	200,397	188,971	187,636	190,033	199,525	219,569	246,004	249,948	231,411	222,248
Unrestricted Cash:	96,774	57,599	56,137	68,864	66,120	70,675	58,079	94,673	105,005	86,529	303,344	317,998
<i>Unrestricted Cash - incl. 24/25 pledges</i>	<i>145,443</i>	<i>100,861</i>	<i>93,990</i>	<i>101,309</i>	<i>93,157</i>	<i>92,905</i>	<i>90,551</i>	<i>125,737</i>	<i>163,254</i>	<i>149,972</i>	<i>361,500</i>	<i>370,867</i>

**Birmingham Unitarian Church
Accruals / Deferrals**

2 Month Endings - August 31, 2024

	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Comments
Accrue DRE Professional Expenses - FY 1													
Accrue Expenses - Monthly Estimate	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	4,208	
Facility Reserve	9,533	10,283	11,033	11,783	12,533	58,000	58,750	59,500	60,250	61,000	47,250	42,873	
JDM Financial Services, Inc.	1,000	1,500	2,000	2,500	500	1,000	1,500	2,000	2,500	500	1,000	1,500	Jun/Jul/Aug '24 fees
A.V. Coordinator Fees	0	0	2,000	0	2,000	2,000	0	2,000	0	0	0	0	
1ST Merchant Loan Interest	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	Mortgage
Minister Sabbatical	16,174	16,174	16,174	16,174	16,174	0	0	0	0	0	0	0	
Social Justice - SOS - Costs			5,268	0	0	0	0	0	0	0	0	0	
Total Accruals:	32,765	34,015	42,533	36,515	37,265	67,058	66,308	69,558	68,808	67,558	54,308	50,431	
Deferred Income	86,074	86,074	86,074	86,074	86,074	57,531	57,531	57,531	57,531	57,531	57,531	57,531	ERTC revenue
Deferred Income								18,202	18,202	18,202	18,202	18,202	Comm Found SE MI Draw
Total Deferrals:	86,074	86,074	86,074	86,074	86,074	57,531	57,531	75,733	75,733	75,733	75,733	75,733	
	0	0	0	0	0	0	0	0	0	0	0	0	
Total Accruals & Deferrals >	118,839	120,089	128,607	122,589	123,339	124,589	123,839	145,290	144,540	143,290	130,040	126,164	

financed amount	\$ 341,200.44
Interest	7.310%
Years	15
0%	\$3,126.24
	0

Pmt #	Month	Payment	Prin	Int	adj	Balance
	Feb-23	\$ -	\$ -	\$ -	\$ -	\$ 341,200.44
1	Mar-23	\$ 5,589.30	\$ 1,760.37	\$ 3,828.93	\$ -	\$ 339,440.07
2	Apr-23	\$ 693.29	\$ 693.29	\$ -	\$ -	\$ 338,746.78
3	May-23	\$ 3,126.24	\$ 1,062.71	\$ 2,063.53	\$ -	\$ 337,684.07
4	Jun-23	\$ 3,126.24	\$ 1,069.18	\$ 2,057.06	\$ -	\$ 336,614.88
5	Jul-23	\$ 3,126.24	\$ 1,075.70	\$ 2,050.55	\$ -	\$ 335,539.19
6	Aug-23	\$ 3,126.24	\$ 1,082.25	\$ 2,043.99	\$ -	\$ 334,456.94
7	Sep-23	\$ 3,126.24	\$ 1,088.84	\$ 2,037.40	\$ -	\$ 333,368.09
8	Oct-23	\$ 3,126.24	\$ 1,095.48	\$ 2,030.77	\$ -	\$ 332,272.62
9	Nov-23	\$ 3,126.24	\$ 1,102.15	\$ 2,024.09	\$ -	\$ 331,170.47
10	Dec-23	\$ 3,126.24	\$ 1,108.86	\$ 2,017.38	\$ -	\$ 330,061.61
11	Jan-24	\$ 3,126.24	\$ 1,115.62	\$ 2,010.63	\$ -	\$ 328,945.99
12	Feb-24	\$ 3,126.24	\$ 1,122.41	\$ 2,003.83	\$ -	\$ 327,823.57
13	Mar-24	\$ 3,126.24	\$ 1,129.25	\$ 1,996.99	\$ -	\$ 326,694.32
14	Apr-24	\$ 3,126.24	\$ 1,136.13	\$ 1,990.11	\$ -	\$ 325,558.19
15	May-24	\$ 3,126.24	\$ 1,143.05	\$ 1,983.19	\$ -	\$ 324,415.14
16	Jun-24	\$ 3,126.24	\$ 1,150.01	\$ 1,976.23	(277.52)	\$ 323,542.65
17	Jul-24	\$ 3,126.24	\$ 1,155.33	\$ 1,970.91	-	\$ 322,387.32 < reconciles to bank statement
18	Aug-24	\$ 3,126.24	\$ 1,162.37	\$ 1,963.88	(65.46)	\$ 321,290.41
19	Sep-24	\$ 3,126.24	\$ 1,169.05	\$ 1,957.19	\$ -	\$ 320,121.36
20	Oct-24	\$ 3,126.24	\$ 1,176.17	\$ 1,950.07	\$ -	\$ 318,945.19
21	Nov-24	\$ 3,126.24	\$ 1,183.34	\$ 1,942.91	\$ -	\$ 317,761.85
22	Dec-24	\$ 3,126.24	\$ 1,190.54	\$ 1,935.70	\$ -	\$ 316,571.31
23	Jan-25	\$ 3,126.24	\$ 1,197.80	\$ 1,928.45	\$ -	\$ 315,373.51
24	Feb-25	\$ 3,126.24	\$ 1,205.09	\$ 1,921.15	\$ -	\$ 314,168.42
25	Mar-25	\$ 3,126.24	\$ 1,212.43	\$ 1,913.81	\$ -	\$ 312,955.99
26	Apr-25	\$ 3,126.24	\$ 1,219.82	\$ 1,906.42	\$ -	\$ 311,736.17
27	May-25	\$ 3,126.24	\$ 1,227.25	\$ 1,898.99	\$ -	\$ 310,508.92
28	Jun-25	\$ 3,126.24	\$ 1,234.73	\$ 1,891.52	\$ -	\$ 309,274.19
29	Jul-25	\$ 3,126.24	\$ 1,242.25	\$ 1,884.00	\$ -	\$ 308,031.94
30	Aug-25	\$ 3,126.24	\$ 1,249.82	\$ 1,876.43	\$ -	\$ 306,782.13
31	Sep-25	\$ 3,126.24	\$ 1,257.43	\$ 1,868.81	\$ -	\$ 305,524.70
32	Oct-25	\$ 3,126.24	\$ 1,265.09	\$ 1,861.15	\$ -	\$ 304,259.61
33	Nov-25	\$ 3,126.24	\$ 1,272.80	\$ 1,853.45	\$ -	\$ 302,986.81
34	Dec-25	\$ 3,126.24	\$ 1,280.55	\$ 1,845.69	\$ -	\$ 301,706.27
35	Jan-26	\$ 3,126.24	\$ 1,288.35	\$ 1,837.89	\$ -	\$ 300,417.92
36	Feb-26	\$ 3,126.24	\$ 1,296.20	\$ 1,830.05	\$ -	\$ 299,121.72
37	Mar-26	\$ 3,126.24	\$ 1,304.09	\$ 1,822.15	\$ -	\$ 297,817.62
38	Apr-26	\$ 3,126.24	\$ 1,312.04	\$ 1,814.21	\$ -	\$ 296,505.59
39	May-26	\$ 3,126.24	\$ 1,320.03	\$ 1,806.21	\$ -	\$ 295,185.56
40	Jun-26	\$ 3,126.24	\$ 1,328.07	\$ 1,798.17	\$ -	\$ 293,857.49
41	Jul-26	\$ 3,126.24	\$ 1,336.16	\$ 1,790.08	\$ -	\$ 292,521.32
42	Aug-26	\$ 3,126.24	\$ 1,344.30	\$ 1,781.94	\$ -	\$ 291,177.02
43	Sep-26	\$ 3,126.24	\$ 1,352.49	\$ 1,773.75	\$ -	\$ 289,824.53
44	Oct-26	\$ 3,126.24	\$ 1,360.73	\$ 1,765.51	\$ -	\$ 288,463.80
45	Nov-26	\$ 3,126.24	\$ 1,369.02	\$ 1,757.23	\$ -	\$ 287,094.79
46	Dec-26	\$ 3,126.24	\$ 1,377.36	\$ 1,748.89	\$ -	\$ 285,717.43
47	Jan-27	\$ 3,126.24	\$ 1,385.75	\$ 1,740.50	\$ -	\$ 284,331.68
48	Feb-27	\$ 3,126.24	\$ 1,394.19	\$ 1,732.05	\$ -	\$ 282,937.49
49	Mar-27	\$ 3,126.24	\$ 1,402.68	\$ 1,723.56	\$ -	\$ 281,534.81
50	Apr-27	\$ 3,126.24	\$ 1,411.23	\$ 1,715.02	\$ -	\$ 280,123.58
51	May-27	\$ 3,126.24	\$ 1,419.82	\$ 1,706.42	\$ -	\$ 278,703.76

financed amount	\$ 341,200.44
Interest	7.310%
Years	15
0%	\$3,126.24
	0

Pmt #	Month	Payment	Prin	Int	adj	Balance
52	Jun-27	\$ 3,126.24	\$ 1,428.47	\$ 1,697.77	\$ -	\$ 277,275.29
53	Jul-27	\$ 3,126.24	\$ 1,437.17	\$ 1,689.07	\$ -	\$ 275,838.11
54	Aug-27	\$ 3,126.24	\$ 1,445.93	\$ 1,680.31	\$ -	\$ 274,392.18
55	Sep-27	\$ 3,126.24	\$ 1,454.74	\$ 1,671.51	\$ -	\$ 272,937.44
56	Oct-27	\$ 3,126.24	\$ 1,463.60	\$ 1,662.64	\$ -	\$ 271,473.84
57	Nov-27	\$ 3,126.24	\$ 1,472.52	\$ 1,653.73	\$ -	\$ 270,001.33
58	Dec-27	\$ 3,126.24	\$ 1,481.49	\$ 1,644.76	\$ -	\$ 268,519.84
59	Jan-28	\$ 3,126.24	\$ 1,490.51	\$ 1,635.73	\$ -	\$ 267,029.33
60	Feb-28	\$ 3,126.24	\$ 1,499.59	\$ 1,626.65	\$ -	\$ 265,529.75
61	Mar-28	\$ 3,126.24	\$ 1,508.72	\$ 1,617.52	\$ -	\$ 264,021.02
62	Apr-28	\$ 3,126.24	\$ 1,517.92	\$ 1,608.33	\$ -	\$ 262,503.11
63	May-28	\$ 3,126.24	\$ 1,527.16	\$ 1,599.08	\$ -	\$ 260,975.94
64	Jun-28	\$ 3,126.24	\$ 1,536.46	\$ 1,589.78	\$ -	\$ 259,439.48
65	Jul-28	\$ 3,126.24	\$ 1,545.82	\$ 1,580.42	\$ -	\$ 257,893.65
66	Aug-28	\$ 3,126.24	\$ 1,555.24	\$ 1,571.00	\$ -	\$ 256,338.41
67	Sep-28	\$ 3,126.24	\$ 1,564.72	\$ 1,561.53	\$ -	\$ 254,773.70
68	Oct-28	\$ 3,126.24	\$ 1,574.25	\$ 1,552.00	\$ -	\$ 253,199.45
69	Nov-28	\$ 3,126.24	\$ 1,583.84	\$ 1,542.41	\$ -	\$ 251,615.61
70	Dec-28	\$ 3,126.24	\$ 1,593.48	\$ 1,532.76	\$ -	\$ 250,022.13
71	Jan-29	\$ 3,126.24	\$ 1,603.19	\$ 1,523.05	\$ -	\$ 248,418.94
72	Feb-29	\$ 3,126.24	\$ 1,612.96	\$ 1,513.29	\$ -	\$ 246,805.98
73	Mar-29	\$ 3,126.24	\$ 1,622.78	\$ 1,503.46	\$ -	\$ 245,183.20
74	Apr-29	\$ 3,126.24	\$ 1,632.67	\$ 1,493.57	\$ -	\$ 243,550.53
75	May-29	\$ 3,126.24	\$ 1,642.61	\$ 1,483.63	\$ -	\$ 241,907.91
76	Jun-29	\$ 3,126.24	\$ 1,652.62	\$ 1,473.62	\$ -	\$ 240,255.29
77	Jul-29	\$ 3,126.24	\$ 1,662.69	\$ 1,463.56	\$ -	\$ 238,592.60
78	Aug-29	\$ 3,126.24	\$ 1,672.82	\$ 1,453.43	\$ -	\$ 236,919.79
79	Sep-29	\$ 3,126.24	\$ 1,683.01	\$ 1,443.24	\$ -	\$ 235,236.78
80	Oct-29	\$ 3,126.24	\$ 1,693.26	\$ 1,432.98	\$ -	\$ 233,543.52
81	Nov-29	\$ 3,126.24	\$ 1,703.57	\$ 1,422.67	\$ -	\$ 231,839.95
82	Dec-29	\$ 3,126.24	\$ 1,713.95	\$ 1,412.29	\$ -	\$ 230,126.00
83	Jan-30	\$ 3,126.24	\$ 1,724.39	\$ 1,401.85	\$ -	\$ 228,401.60
84	Feb-30	\$ 3,126.24	\$ 1,734.90	\$ 1,391.35	\$ -	\$ 226,666.71
85	Mar-30	\$ 3,126.24	\$ 1,745.47	\$ 1,380.78	\$ -	\$ 224,921.24
86	Apr-30	\$ 3,126.24	\$ 1,756.10	\$ 1,370.15	\$ -	\$ 223,165.14
87	May-30	\$ 3,126.24	\$ 1,766.80	\$ 1,359.45	\$ -	\$ 221,398.35
88	Jun-30	\$ 3,126.24	\$ 1,777.56	\$ 1,348.68	\$ -	\$ 219,620.79
89	Jul-30	\$ 3,126.24	\$ 1,788.39	\$ 1,337.86	\$ -	\$ 217,832.40
90	Aug-30	\$ 3,126.24	\$ 1,799.28	\$ 1,326.96	\$ -	\$ 216,033.12
91	Sep-30	\$ 3,126.24	\$ 1,810.24	\$ 1,316.00	\$ -	\$ 214,222.88
92	Oct-30	\$ 3,126.24	\$ 1,821.27	\$ 1,304.97	\$ -	\$ 212,401.61
93	Nov-30	\$ 3,126.24	\$ 1,832.36	\$ 1,293.88	\$ -	\$ 210,569.25
94	Dec-30	\$ 3,126.24	\$ 1,843.53	\$ 1,282.72	\$ -	\$ 208,725.72
95	Jan-31	\$ 3,126.24	\$ 1,854.76	\$ 1,271.49	\$ -	\$ 206,870.97
96	Feb-31	\$ 3,126.24	\$ 1,866.05	\$ 1,260.19	\$ -	\$ 205,004.91
97	Mar-31	\$ 3,126.24	\$ 1,877.42	\$ 1,248.82	\$ -	\$ 203,127.49
98	Apr-31	\$ 3,126.24	\$ 1,888.86	\$ 1,237.38	\$ -	\$ 201,238.63
99	May-31	\$ 3,126.24	\$ 1,900.36	\$ 1,225.88	\$ -	\$ 199,338.27
100	Jun-31	\$ 3,126.24	\$ 1,911.94	\$ 1,214.30	\$ -	\$ 197,426.33
101	Jul-31	\$ 3,126.24	\$ 1,923.59	\$ 1,202.66	\$ -	\$ 195,502.74
102	Aug-31	\$ 3,126.24	\$ 1,935.31	\$ 1,190.94	\$ -	\$ 193,567.43
103	Sep-31	\$ 3,126.24	\$ 1,947.10	\$ 1,179.15	\$ -	\$ 191,620.34

financed amount	\$ 341,200.44
Interest	7.310%
Years	15
0%	\$3,126.24
	0

Pmt #	Month	Payment	Prin	Int	adj	Balance
104	Oct-31	\$ 3,126.24	\$ 1,958.96	\$ 1,167.29	\$ -	\$ 189,661.38
105	Nov-31	\$ 3,126.24	\$ 1,970.89	\$ 1,155.35	\$ -	\$ 187,690.49
106	Dec-31	\$ 3,126.24	\$ 1,982.90	\$ 1,143.35	\$ -	\$ 185,707.60
107	Jan-32	\$ 3,126.24	\$ 1,994.97	\$ 1,131.27	\$ -	\$ 183,712.62
108	Feb-32	\$ 3,126.24	\$ 2,007.13	\$ 1,119.12	\$ -	\$ 181,705.49
109	Mar-32	\$ 3,126.24	\$ 2,019.35	\$ 1,106.89	\$ -	\$ 179,686.14
110	Apr-32	\$ 3,126.24	\$ 2,031.66	\$ 1,094.59	\$ -	\$ 177,654.49
111	May-32	\$ 3,126.24	\$ 2,044.03	\$ 1,082.21	\$ -	\$ 175,610.45
112	Jun-32	\$ 3,126.24	\$ 2,056.48	\$ 1,069.76	\$ -	\$ 173,553.97
113	Jul-32	\$ 3,126.24	\$ 2,069.01	\$ 1,057.23	\$ -	\$ 171,484.96
114	Aug-32	\$ 3,126.24	\$ 2,081.61	\$ 1,044.63	\$ -	\$ 169,403.35
115	Sep-32	\$ 3,126.24	\$ 2,094.29	\$ 1,031.95	\$ -	\$ 167,309.05
116	Oct-32	\$ 3,126.24	\$ 2,107.05	\$ 1,019.19	\$ -	\$ 165,202.00
117	Nov-32	\$ 3,126.24	\$ 2,119.89	\$ 1,006.36	\$ -	\$ 163,082.11
118	Dec-32	\$ 3,126.24	\$ 2,132.80	\$ 993.44	\$ -	\$ 160,949.31
119	Jan-33	\$ 3,126.24	\$ 2,145.79	\$ 980.45	\$ -	\$ 158,803.52
120	Feb-33	\$ 3,126.24	\$ 2,158.87	\$ 967.38	\$ -	\$ 156,644.65
121	Mar-33	\$ 3,126.24	\$ 2,172.02	\$ 954.23	\$ -	\$ 154,472.64
122	Apr-33	\$ 3,126.24	\$ 2,185.25	\$ 941.00	\$ -	\$ 152,287.39
123	May-33	\$ 3,126.24	\$ 2,198.56	\$ 927.68	\$ -	\$ 150,088.83
124	Jun-33	\$ 3,126.24	\$ 2,211.95	\$ 914.29	\$ -	\$ 147,876.88
125	Jul-33	\$ 3,126.24	\$ 2,225.43	\$ 900.82	\$ -	\$ 145,651.45
126	Aug-33	\$ 3,126.24	\$ 2,238.98	\$ 887.26	\$ -	\$ 143,412.47
127	Sep-33	\$ 3,126.24	\$ 2,252.62	\$ 873.62	\$ -	\$ 141,159.84
128	Oct-33	\$ 3,126.24	\$ 2,266.34	\$ 859.90	\$ -	\$ 138,893.50
129	Nov-33	\$ 3,126.24	\$ 2,280.15	\$ 846.09	\$ -	\$ 136,613.35
130	Dec-33	\$ 3,126.24	\$ 2,294.04	\$ 832.20	\$ -	\$ 134,319.31
131	Jan-34	\$ 3,126.24	\$ 2,308.01	\$ 818.23	\$ -	\$ 132,011.29
132	Feb-34	\$ 3,126.24	\$ 2,322.07	\$ 804.17	\$ -	\$ 129,689.22
133	Mar-34	\$ 3,126.24	\$ 2,336.22	\$ 790.02	\$ -	\$ 127,353.00
134	Apr-34	\$ 3,126.24	\$ 2,350.45	\$ 775.79	\$ -	\$ 125,002.55
135	May-34	\$ 3,126.24	\$ 2,364.77	\$ 761.47	\$ -	\$ 122,637.78
136	Jun-34	\$ 3,126.24	\$ 2,379.17	\$ 747.07	\$ -	\$ 120,258.60
137	Jul-34	\$ 3,126.24	\$ 2,393.67	\$ 732.58	\$ -	\$ 117,864.94
138	Aug-34	\$ 3,126.24	\$ 2,408.25	\$ 717.99	\$ -	\$ 115,456.69
139	Sep-34	\$ 3,126.24	\$ 2,422.92	\$ 703.32	\$ -	\$ 113,033.77
140	Oct-34	\$ 3,126.24	\$ 2,437.68	\$ 688.56	\$ -	\$ 110,596.09
141	Nov-34	\$ 3,126.24	\$ 2,452.53	\$ 673.71	\$ -	\$ 108,143.56
142	Dec-34	\$ 3,126.24	\$ 2,467.47	\$ 658.77	\$ -	\$ 105,676.09
143	Jan-35	\$ 3,126.24	\$ 2,482.50	\$ 643.74	\$ -	\$ 103,193.59
144	Feb-35	\$ 3,126.24	\$ 2,497.62	\$ 628.62	\$ -	\$ 100,695.97
145	Mar-35	\$ 3,126.24	\$ 2,512.84	\$ 613.41	\$ -	\$ 98,183.13
146	Apr-35	\$ 3,126.24	\$ 2,528.14	\$ 598.10	\$ -	\$ 95,654.99
147	May-35	\$ 3,126.24	\$ 2,543.54	\$ 582.70	\$ -	\$ 93,111.44
148	Jun-35	\$ 3,126.24	\$ 2,559.04	\$ 567.20	\$ -	\$ 90,552.40
149	Jul-35	\$ 3,126.24	\$ 2,574.63	\$ 551.62	\$ -	\$ 87,977.77
150	Aug-35	\$ 3,126.24	\$ 2,590.31	\$ 535.93	\$ -	\$ 85,387.46
151	Sep-35	\$ 3,126.24	\$ 2,606.09	\$ 520.15	\$ -	\$ 82,781.37
152	Oct-35	\$ 3,126.24	\$ 2,621.97	\$ 504.28	\$ -	\$ 80,159.40
153	Nov-35	\$ 3,126.24	\$ 2,637.94	\$ 488.30	\$ -	\$ 77,521.47
154	Dec-35	\$ 3,126.24	\$ 2,654.01	\$ 472.23	\$ -	\$ 74,867.46
155	Jan-36	\$ 3,126.24	\$ 2,670.18	\$ 456.07	\$ -	\$ 72,197.28

financed amount	\$	341,200.44
Interest		7.310%
Years		15
0%	\$3,126.24	0

Pmt #	Month	Payment	Prin	Int	adj	Balance
156	Feb-36	\$ 3,126.24	\$ 2,686.44	\$ 439.80	\$ -	\$ 69,510.84
157	Mar-36	\$ 3,126.24	\$ 2,702.81	\$ 423.44	\$ -	\$ 66,808.03
158	Apr-36	\$ 3,126.24	\$ 2,719.27	\$ 406.97	\$ -	\$ 64,088.76
159	May-36	\$ 3,126.24	\$ 2,735.84	\$ 390.41	\$ -	\$ 61,352.93
160	Jun-36	\$ 3,126.24	\$ 2,752.50	\$ 373.74	\$ -	\$ 58,600.42
161	Jul-36	\$ 3,126.24	\$ 2,769.27	\$ 356.97	\$ -	\$ 55,831.16
162	Aug-36	\$ 3,126.24	\$ 2,786.14	\$ 340.10	\$ -	\$ 53,045.02
163	Sep-36	\$ 3,126.24	\$ 2,803.11	\$ 323.13	\$ -	\$ 50,241.91
164	Oct-36	\$ 3,126.24	\$ 2,820.19	\$ 306.06	\$ -	\$ 47,421.72
165	Nov-36	\$ 3,126.24	\$ 2,837.37	\$ 288.88	\$ -	\$ 44,584.35
166	Dec-36	\$ 3,126.24	\$ 2,854.65	\$ 271.59	\$ -	\$ 41,729.70
167	Jan-37	\$ 3,126.24	\$ 2,872.04	\$ 254.20	\$ -	\$ 38,857.66
168	Feb-37	\$ 3,126.24	\$ 2,889.54	\$ 236.71	\$ -	\$ 35,968.13
169	Mar-37	\$ 3,126.24	\$ 2,907.14	\$ 219.11	\$ -	\$ 33,060.99
170	Apr-37	\$ 3,126.24	\$ 2,924.85	\$ 201.40	\$ -	\$ 30,136.14
171	May-37	\$ 3,126.24	\$ 2,942.66	\$ 183.58	\$ -	\$ 27,193.48
172	Jun-37	\$ 3,126.24	\$ 2,960.59	\$ 165.65	\$ -	\$ 24,232.89
173	Jul-37	\$ 3,126.24	\$ 2,978.62	\$ 147.62	\$ -	\$ 21,254.27
174	Aug-37	\$ 3,126.24	\$ 2,996.77	\$ 129.47	\$ -	\$ 18,257.50
175	Sep-37	\$ 3,126.24	\$ 3,015.02	\$ 111.22	\$ -	\$ 15,242.47
176	Oct-37	\$ 3,126.24	\$ 3,033.39	\$ 92.85	\$ -	\$ 12,209.08
177	Nov-37	\$ 3,126.24	\$ 3,051.87	\$ 74.37	\$ -	\$ 9,157.21
178	Dec-37	\$ 3,126.24	\$ 3,070.46	\$ 55.78	\$ -	\$ 6,086.75
179	Jan-38	\$ 3,126.24	\$ 3,089.16	\$ 37.08	\$ -	\$ 2,997.59
180	Feb-38	\$ 3,126.24	\$ 3,107.98	\$ 18.26	\$ -	\$ (110.40)

2024-09-23

Report to Board of Trustees

From Rev. Connie Grant

1. I have been receiving positive feedback on my sermons and on the positive vibe at BUC.
2. Membership orientation is planned for November 3 & 10. Sara Constantakis and I will co-facilitate.
3. Sara is working on a list of "Who to Contact" to get things done at BUC, to be included on the home page of the website and linked in the weekly email and the monthly newsletter. Among other things, I hope this will let people know about some of the things that they can actually do, like start an affinity or interest group. So far, the list mostly includes staff members as contacts. Who to contact if you have a complaint about the minister? (contact the Board).
4. A multi-generational Halloween party is being planned as a community-building event for the congregation (instead of trunk-or-treat for the larger community).
5. I met with Detroit-area ministers in person last week, beginning discussions of opportunities for collaboration. Will be meeting on zoom tomorrow with Michigan cluster ministers.
6. I'll be participating remotely in the Interim Ministry Network annual meeting, October 29-31.
7. On Sept 19 I received this message from Jeff Kingzett:

Reflecting further on our two conversations [regarding the BUC UUs for Justice in the Middle East group], I am not satisfied with the way my concerns are being addressed. I will take my concerns to board members.

I assume he has done so, although I have not received a copy of such message. I look forward to discussing with the Board.
8. I'll be working remotely from Oct 1-4, reachable in the usual ways.